

PDT MACRON KEEPS UP WITH RYTHM & DEPLOYS BEST EFFORTS TO WIN RECOVERY PLAN NEGO

DENOUNCES INCONSISTENCIES OF THE FRUGALS

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USPA NEWS - The standoff between the Four (4) frugals and the rest of the twenty seven European Member States, extends with a possibility of « No Deal » according to Chancellor Angela Merkel. Meanwhile, The negotiations drag on in a tense atmosphere and in the corridors of the Consillium deserted by the current context of the COVID-19 period since D1 till D3“! Night and Day. Meanwhile, the Twenty-Seven leaders meet Monday (D4) afternoon at 5pm, then 7 pm ... and the game of negotiations is resumed for a 5th round, at the end of the 4th day, after a dinner planned at 9.45 pm“! The night of D4 which is announced to be long again for the fourth day on the row of negotiations..Still long for the heads of member states and their sherpas. To be continued as the negotiations are still on the table while we are publishing (early D5, GMT Time, Brussels)

A TINY POSITIVE STEP FORWARD EMERGED THIS AFTERNOON OF D4 THROUGH A LIGHT OF HOPE OVER THE NEGOTIATION -----

This evening, therefore, a small, positive step forward is emerging through “the hope“! of seeing the emergence of a first framework document, which will bring out a new proposal for a balance between grants and loans, elements of the European Recovery Plan mechanism. , announced jointly by President Macron and Chancellor Angela Merkel last May to counter the recession caused by the COVID-19 crisis. And all this while satisfying both the four demanding frugal countries, versus the countries most fragile by the COVID-19 crisis. The stakes are high for France as well, because this agreement is possible and necessary according to the Minister of the Economy and Finance, Bruno Lemaire, who declared. « The stake of the negotiations which are being played today in Brussels is the presence of Europe among the great world powers in the 21st century, or not “! , on RMC-BFMTV. He warned of the danger of a no-deal “The future of Europe in the 21st century will be played out in the coming hours in Brussels”. IT is true that more than ever, the other world power stations, which are the USA, China and even Russia, observe the evolution of these negotiations of the European Council, of July 16-17, probably historic, with many interest, as for the solidity of the European union and even the questioning of its maintenance“! in the event of agreement with twenty seven.

THE LONGEST EUROPEAN SUMMIT SINCE THE NICE SUMMIT IN DECEMBER 2000

The negotiations drag on in a tense atmosphere and in the corridors of the Consillium deserted by the current context of the COVID-19 period, to the point that President Macron "slapped his fist" yesterday at night, and threatened to "leave if the negotiations continue to be sterile "... In front of him, Mark Rutte the Dutch Prime Minister, is hard in negotiations and stands on his positions.

It is portably, the longest summit since that in Nice in December 2000. After a full day of discussions on Sunday, then a long night of exchanges, the session between the 27 EU leaders was suspended at 6 am and resumed around 16 hours. The summit, which started on Friday morning, is the longest since Nice in December 2000.

PRESIDENT MACRON BANGED HIS FITS ON THE TABLE (D3) AS HE DENOUNCED THE INCONSITENCIES OF THE 4 FRUGAL.....IT SEEMS TODAY ON D4 THAT IT PAYED OFF

Sunday (D3) was marked by the speech at dinner, of the French President Macron, who raised his voice to denounce the ill will and « inconsistencies » of the frugal. « There was a very hard pass. Eventually, the President followed by German Chancellor Merkel banged his fist on the table said French source. It showed on the following day, (D4) that his his gesture, raising his tone, showing having been exceeded by the stretching of the negotiations, as soon as it turns out that in front of the leaders of the frugal club, do not show good will and consistency, in their approach.

AT THE END OF DAY D4 PDT MACRON SHOWS A BOOSTED SHAPE DEFYING FATIGUE & ANNOUNCING A BEGINNING OF HOPE-----

President Macron, appeared almost in good shape and despite the lack of sleep during this special COVID-19 European council, extended (4 days of discussions still in progress) in front of the press during a doorstep this evening. President Macron finally brought an opening of "possible hope of compromise" revealing a glimmer of light at the bottom of the tunnel of this 4-day journey of a

marathon of negotiations (to be resumed at 4h pm, then at 7h pm) of the 27 leaders of the EU, around the European Recovery Plan. "Nothing has been finalized yet, so I will remain extremely careful," he said. Meanwhile, Chancellor Angela Merkel, declared to the press that they have « found a framework" She acknowledged that the « talks were incredibly difficult and that they will continue today, » and also expressed her « hope ».

« Last night, after long negotiations, we found a framework for a possible agreement. This is a step forward and it gives hope that an agreement can be reached today, at least that an agreement is possible », Chancellor Merkel said. Source : AFP

THE SO PRECIOUS SOLIDARITY OF EUROPEAN UNION'S MOTTO IS IN STAKE-----

This is the first time that the European Union has asked States and citizens to show greater solidarity with one another, having to define precisely the content and limits of this solidarity, and with a more precise objective, as to the allocation of funds, whether in the form of grants or loans, with regard to the real impact caused by the COVID-19 crisis.-----

Europe, is indeed, very struck by a shock, of the pandemic of COVID-19, of an unprecedented scale and having caused a recession by deviating from 8 to 10% of seeks a way out of the economic crisis. The leaders of the 27 states of the European Union (EU) have been meeting since Friday in Brussels for their first physical summit since the start of the health crisis. On the table, a recovery plan for the European economy and the 2021-2027 EU budget. A "package" of about 1.850 billion euros, on which the differences remain deep between the supporters of budgetary orthodoxy and the states most affected. The meeting, scheduled to last two days, turned into a "marathon summit", of an unprecedented duration and almost as long as the Nice Summit, the longest European council, of 20 years ago!

THE FINANCIAL MECHANISM OF THE EUROPEAN RECOVERY PLAN-----

The risks specific to a Member State could in principle be covered by the adjustment programs of the European Stability Mechanism (ESM) and the monetary securities operations (OMT) of the ECB. Regarding conditionality, certain instruments aim to resolve the COVID-19 crisis itself and are therefore exempt from the usual conditionality; others deal with the risk of a sovereign debt crisis and contemplate some conditionality; still others aim to support economic recovery. It is also about relaunching the EU after the crisis, since the European economies have not only stopped, but also closed again with the closure of borders, the disruption of most of its programs (Erasmus, etc.), and because that emerging from the crisis will pose new challenges, starting with the need to treat health security as a public good for the EU.

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